

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

STUDY GROUP USA, INC.,
successor in interest to BSG USA, Inc.

Plaintiff,

v.

THE CENTER FOR CULTURAL
INTERCHANGE, INC. and EMANUEL
KUNTZELMAN, an individual,

Defendants.

Case No. 07 C 06599

Judge Suzanne B. Conlon
Magistrate Judge Jeffrey Cole

Exhibit B to Complaint

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Edward W. Diffin, III - 6281297
LOVELLS LLP
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Center for Cultural Interchange

FAO Mr. David Evans
Deloitte and Touche LLP
Two World Financial Center
New York, NY 10281-1414
Fax: 1-212-653-3115

Sept. 15, 2004

Dear Sirs:

Monies due to BSG USA Inc.

I hereby confirm that as of September 2004 that Center for Cultural Interchange owed a total of US\$597,670 under the terms of the International Exchange Cooperation Agreement dated 25 September 1998. An amount of US\$207,500 was paid in the month of September 2004.

In respect of the outstanding monies due, these will be paid as follows:

\$207,500 on or before Sept. 15, 2005 ✓

\$207,500 on or before Sept. 15, 2006

\$182,670 on or before Sept. 15, 2007

I trust that this information is sufficient for your purposes, but please feel free to contact me if you have any questions.

Sincerely yours,

A handwritten signature in cursive script, reading 'Emanuel Kuntzelman'.

Emanuel Kuntzelman
President, Center for Cultural Interchange